

PROFIT & LOSS 2019

EXPENDITURE	2018	2019
Development projects		
Grants paid to project	4 321 177	5 052 318
Real estate rental	306 075	313 578
Equipment purchase	513 636	677 585
Local technical assistance	3 908 491	4 676 655
Sundry project expenses	895 323	1 002 476
Building and construction	79 839	18 553
Missions and technical expertise	731 243	767 367
Fundraising expenses	492	6 079
Exceptionnal expenditures on projects	1 471	
Expenditure on projects	10 757 748	12 514 612
<i>of which exceptional item</i>	-4 904	0
<i>Total projects excluding exceptional item</i>	10 752 843	12 514 612
Commitments on public funding	1 355 174	3 925 047
Commitments on private funding	1 420 447	2 716 109
Sub-total	13 533 368	19 155 767
Surplus on projects	-	1
SUB-TOTAL	13 533 368	19 155 768
Legacies management		
Grants paid to projects	17 000	53 624
Fees on legacies and donations		
Rental expenses	25 360	28 328
Allowance for depreciation on legacies	65 452	65 426
Allowance for provisions (securities depreciation)		
Net result of assets sold		
Bank charges and divers expenses	556	377
Commments implemented	108 368	147 754
<i>of which exceptional item</i>	-	0
Commitments to be implemented	1 479 165	313 494
SUB-TOTAL	1 587 533	461 248
Operating expenses		
Rent, fees and equipment	171 357	203 433
Payroll	837 921	987 458
Fees and mission	109 509	117 626
Communication	23 806	22 695
Other charges (contributions, etc.)	64 985	67 103
Depreciation allowance	12 800	11 375
Sub-total	1 220 377	1 409 690
Exceptionnal expenditures	109 028	50 215
Allowance for exposure to risks (projects)	236 260	269 339
Operating surplus	25 425	19 850
SUB-TOTAL	1 591 090	1 749 093
Expenditure on international service contracts		
Direct project costs	120 588	344 606
External services	-	1 161
Indirect payroll		
Profit before income tax	8 848	64 272
Income tax	1 327	13 041
Net profit	7 521	51 231
SUB-TOTAL	129 436	410 039

RESSOURCES	2018	2019
Development projects		
Public funding	3 701 073	7 675 864
Corporate funding	2 204 742	4 015 950
Grants from foundations and charities	4 045 657	4 659 931
Donations and fundraising	354 783	146 831
Local fund and appeals ¹	593 212	868 444
Financial income on projects	3 200	2 349
Exceptionnal items on projects	41 199	74 017
Resources used on projects	10 943 864	17 443 387
Unused resources - public funding	2 098 686	1 451 357
Unused resources - private funding	1 494 126	1 334 111
Capitalised production		113 343
Managements fees/projects	-1 003 308	-1 186 430
Sub-total	13 533 368	19 155 768
Deficit on projects	-	-
SUB-TOTAL	13 533 368	19 155 768
Legacies management		
Legacies and gifts received	1 464 726	333 483
Real estate rental received	80 042	81 066
Management fees on projects	-5 381	-6 320
Financial income on legacies	30 431	31 193
Reversal of provisions	-	-
Proceeds of disposal of assets	-	-
Resources used	1 569 819	439 422
Resources not used	17 714	21 826
SUB-TOTAL	1 587 533	461 248
Operating income		
Members and directors contributions	216 809	45 770
Operating grants	58 793	239 268
Managements fees on projects	1 003 308	1 186 430
Managements fees on legacies	5 381	6 320
Financial income	57 091	33 422
Exceptionnal items	42	1 624
Reversal of exposure to risks (projects)	249 665	236 260
Sub-total	1 591 090	1 749 093
Operating deficit	-	-
SUB-TOTAL	1 591 090	1 749 093
Income on international service contracts		
Service contracts	129 436	410 039
Disaster reimbursement	-	-
SUB-TOTAL	129 436	410 039

1. Subsidies that do not transit via the IECD and contributions in kind received locally

► RESOURCES USED ON PROJECTS IN 2019

